

Plan Highlights

Voluntary Group Short Term Disability Insurance



NEENAH
JOINT SCHOOL DISTRICT

Neenah Joint School District

The benefit amount is equal to 60% of your weekly covered earnings, to a maximum benefit of \$1,000 per week.

To calculate your semi-monthly payroll deduction, use the formula indicated below:

1. Enter your Weekly Earnings , not to exceed \$1,667 .	1. \$ _____	<table border="1"><tr><td>Rate per \$10 benefit</td></tr><tr><td>\$0.55</td></tr></table>	Rate per \$10 benefit	\$0.55
Rate per \$10 benefit				
\$0.55				
2. Multiply the amount on Line 1 by 0.60 .	2. \$ _____			
3. Multiply the amount on Line 2 by \$0.55 .	3. \$ _____			
4. Divide the amount on Line 3 by 10 and enter the amount on Line 4 to get your monthly payroll deduction .	4. \$ _____			
5. Divide the amount on Line 4 by 2 to get your semi-monthly payroll deduction.	5. \$ _____			

Example Calculation:

1. Enter your Weekly Earnings , not to exceed \$1,667 .	1. \$ <u>400</u>
2. Multiply the amount on Line 1 by 0.60 .	2. \$ <u>240</u> (maximum weekly benefit)
3. Multiply the amount on Line 2 by \$0.55 .	3. \$ <u>132.00</u>
4. Divide the amount on Line 3 by 10 and enter the amount on Line 4 to get your monthly payroll deduction .	4. \$ <u>13.20</u> (monthly payroll deduction)
5. Divide the amount on Line 4 by 2 to get your semi-monthly payroll deduction.	5. \$ <u>6.60</u> (semi-monthly payroll deduction)